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Accrual Basis

Piano International Association of Northern Ohio
Balance Sheet
As of March 31, 2024

	Dec 31, 22	Dec 31, 23	Mar 31, 24
ASSETS			
Current Assets			
Checking/Savings			
PNC Checking	257,505	180,704	372,536
Piano Lab Money	38,120	37,676	51,836
PayPal	316	4,636	116
Total Checking/Savings	295,941	223,015	424,488
Accounts Receivable			
Accounts Receivable	143,931	161,505	209,765
Accounts Receivable Discount	(2,401)	(2,401)	(2,401)
Total Accounts Receivable	141,530	159,104	207,364
Other Current Assets			
Undeposited Funds	52,645	75,370	28,776
Prepaid Expenses	3,024	68,002	4,656
Total Other Current Assets	55,669	143,372	33,433
Total Current Assets	493,140	525,492	665,284
Fixed Assets			
Computer Equipment	10,997	10,997	10,997
Furniture & Fixtures	1,994	1,994	1,994
Office Equipment	16,156	16,156	16,156
Pianos	36,300	28,300	28,300
Accumulated Depreciation	(35,273)	(35,273)	(35,273)
Total Fixed Assets	30,174	22,174	22,174
Other Assets			
ROU Asset	120,695	120,695	120,695
PNC Endowment Acct			
Endowment - Money Market	62,498	46,768	23,891
Endowment - Investments	989,432	1,110,390	1,155,929
Total PNC Endowment Acct	1,051,930	1,157,157	1,179,820
PNC - Prize/Young Artists Acct			
PNC Prize Money Acct	33,868	52,925	76
PNC Young Artists Acct	14,147	2,328	6,278
Total PNC - Prize/Young Artists Acct	48,015	55,253	6,355
Total Other Assets	1,220,640	1,333,105	1,306,869
TOTAL ASSETS	1,743,954	1,880,771	1,994,327

Piano International Association of Northern Ohio
Balance Sheet
As of March 31, 2024

	Dec 31, 22	Dec 31, 23	Mar 31, 24
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	11,496	11,882	223,207
Total Accounts Payable	11,496	11,882	223,207
Credit Cards			
Pinnacle Visa CC	0	6,643	15,087
PNC Visa CC	141	0	0
Total Credit Cards	141	6,643	15,087
Other Current Liabilities			
ST Lease Liability	36,980	36,980	36,980
Total Other Current Liabilities	36,980	36,980	36,980
Total Current Liabilities	48,617	55,505	275,274
Long Term Liabilities			
LT Lease Liability	93,477	93,477	93,477
Equipment Lease Payable	0	0	(539)
Total Long Term Liabilities	93,477	93,477	92,939
Total Liabilities	142,094	148,982	368,213
Equity			
Net Assets			
Unrestricted (Deficit)			
Operating	285,306	285,306	285,306
Total Unrestricted (Deficit)	285,306	285,306	285,306
Temporarily Restricted	243,622	267,042	143,092
Permanently Restricted	1,122,886	1,122,886	1,122,886
Total Net Assets	1,651,814	1,675,234	1,551,284
Retained Earnings	33,453	(49,954)	56,554
Net Income	(83,407)	106,508	18,276
Total Equity	1,601,860	1,731,788	1,626,114
TOTAL LIABILITIES & EQUITY	1,743,954	1,880,771	1,994,327