Piano International Association of Northern Ohio Balance Sheet

As of December 31, 2024

ASSETS		Dec 31, 22	Dec 31, 23	Dec 31, 24
Checking Savings PNC Checking 257,505 180,704 170,899 MM Savings 0 0 292,819 Plano Lab & Restricted 38,120 37,676 74,866 PayPal 316 4,636 116 Total Checking/Savings 295,941 223,015 538,799 Accounts Receivable 42,931 161,505 101,333 Accounts Receivable 44,931 161,505 101,333 Accounts Receivable 144,931 160,295 100,123 Total Accounts Receivable 141,530 160,295 100,123 Total Accounts Receivable 3,024 69,102 5,787 Prepaid Expenses 3,024 69,102 5,787 Total Other Current Assets 493,140 527,283 673,880 Fixed Assets 493,140 527,283 673,880 Fixed Assets 1,994	ASSETS			
PNC Checking MM Savings 257,505 180,704 170,899 Plano Lab & Restricted 38,120 37,676 74,966 PayPal 316 4,636 74,966 PayPal 329,941 223,015 538,799 Accounts Receivable 4,636 118 Accounts Receivable 143,931 161,505 101,333 Accounts Receivable Discount (2,401) (1,210) (1,210) Total Accounts Receivable 141,530 160,295 100,123 Other Current Assets 52,645 74,870 29,170 Prepaid Expenses 3,024 69,102 5,787 Total Other Current Assets 55,669 143,972 34,957 Total Current Assets 493,140 527,283 673,880 Fixed Assets 55,669 143,972 10,997 Total Current Assets 1,994 1,994 1,994 Fixed Assets 36,300 28,300 28,300 Office Equipment 16,156 11,787 12,465 Pianos				
PNC Checking MM Savings 257,505 180,704 170,899 Plano Lab & Restricted 38,120 37,676 74,966 PayPal 316 4,636 74,966 PayPal 329,941 223,015 538,799 Accounts Receivable 4,636 118 Accounts Receivable 143,931 161,505 101,333 Accounts Receivable Discount (2,401) (1,210) (1,210) Total Accounts Receivable 141,530 160,295 100,123 Other Current Assets 52,645 74,870 29,170 Prepaid Expenses 3,024 69,102 5,787 Total Other Current Assets 55,669 143,972 34,957 Total Current Assets 493,140 527,283 673,880 Fixed Assets 55,669 143,972 10,997 Total Current Assets 1,994 1,994 1,994 Fixed Assets 36,300 28,300 28,300 Office Equipment 16,156 11,787 12,465 Pianos	Checking/Savings			
Plano Lab & Restricted PayPal 38,120 316 37,676 4,866 116 PayPal 316 4,636 4,836 116 Total Checking/Savings 295,941 223,015 538,799 Accounts Receivable Accounts Receivable 143,931 (2,401) 161,505 (1,210) 101,333 (1,210) Accounts Receivable Discount 141,530 160,295 100,123 Other Current Assets 141,530 160,295 100,123 Other Current Assets 52,645 (7,870) 74,870 (7,870) 29,170 (7,877) Total Other Current Assets 55,669 (7,878) 143,972 (7,878) 34,957 Total Current Assets 493,140 (7,872) 52,283 (7,878) 34,957 Total Current Assets 493,140 (7,997) 10,997		257,505	180,704	170,899
PayPal 316 4,636 116 Total Checking/Savings 295,941 223,015 538,799 Accounts Receivable 143,931 161,505 101,333 Accounts Receivable Discount (2,401) (1,210) (1,210) Total Accounts Receivable Discount 141,530 160,295 100,123 Other Current Assets 52,645 74,870 29,170 Undeposited Funds 52,645 74,870 29,170 Prepaid Expenses 3,024 69,102 5,787 Total Other Current Assets 55,669 143,972 34,957 Total Current Assets 493,140 527,283 673,880 Fixed Assets 55,669 143,972 34,957 Total Current Assets 19,997 10,997 10,997 Fixed Assets 19,994 1,994 1,994 Computer Equipment 10,597 10,997 12,465 Pianos 36,300 28,300 28,300 Accountulated Depreciation (35,273) (40,689) (40,689) </td <td></td> <td>0</td> <td>0</td> <td>292,819</td>		0	0	292,819
Total Checking/Savings 295,941 223,015 538,799 Accounts Receivable Accounts Receivable Accounts Receivable Discount 143,931 161,505 101,333 Accounts Receivable Discount (2,401) (1,210) (1,210) Total Accounts Receivable 141,530 160,295 100,123 Other Current Assets 52,645 74,870 29,170 Prepaid Expenses 3,024 69,102 5,787 Total Other Current Assets 55,669 143,972 34,957 Total Current Assets 493,140 527,283 673,880 Fixed Assets Computer Equipment 10,997 10,997 10,997 Furniture & Fixtures 1,994 1,362,300 28,300 28,300 28,300 <	Piano Lab & Restricted	•	*	•
Accounts Receivable Accounts Receivable Discount 143,931 (2,401) 161,505 (1,210) 101,333 (1,210) Accounts Receivable Discount (2,401) (1,210) (1,210) Total Accounts Receivable 141,530 160,295 100,123 Other Current Assets 52,645 74,870 29,170 Prepaid Expenses 3,024 69,102 5,787 Total Other Current Assets 55,669 143,972 34,957 Total Current Assets 493,140 527,283 673,880 Fixed Assets Computer Equipment 10,997 10,997 10,997 Computer Equipment 10,997 10,997 10,997 10,997 10,997 12,465 11,787 12,465 11,787 12,465 11,787 12,465 11,787 12,465 12,609 28,300 <th>PayPal</th> <th>316</th> <th>4,636</th> <th>116</th>	PayPal	316	4,636	116
Accounts Receivable Accounts Receivable Discount 143,931 (2,401) 161,505 (1,210) 101,333 (2,401) Accounts Receivable 141,530 160,295 100,123 Other Current Assets 30,24 60,095 129,170 (29,170) Prepaid Expenses 52,645 (69,102) 7,877 Total Other Current Assets 55,669 143,972 34,957 Total Current Assets 493,140 527,283 673,880 Fixed Assets 60,997 10,997 10,997 10,997 Computer Equipment 10,997 10,9	Total Checking/Savings	295,941	223,015	538,799
Accounts Receivable Discount (2,401) (1,210) (1,210) Total Accounts Receivable 141,530 160,295 100,123 Other Current Assets 30,244 69,102 5,787 Undeposited Funds 52,645 74,870 29,170 Prepaid Expenses 3,024 69,102 5,787 Total Other Current Assets 55,669 143,972 34,957 Total Current Assets 493,140 527,283 673,880 Fixed Assets Computer Equipment Fixtures 10,997	Accounts Receivable			
Total Accounts Receivable 141,530 160,295 100,123 Other Current Assets 30,24 69,102 5,787 Prepaid Expenses 3,024 69,102 5,787 Total Other Current Assets 55,669 143,972 34,957 Total Current Assets 493,140 527,283 673,880 Fixed Assets 1,997 10,	Accounts Receivable	143,931	161,505	101,333
Other Current Assets Undeposited Funds Prepaid Expenses 52,645 74,870 29,170 Prepaid Expenses 3,024 69,102 5,787 Total Other Current Assets 55,669 143,972 34,957 Total Current Assets 493,140 527,283 673,880 Fixed Assets Computer Equipment 10,997 10,997 10,997 Furniture & Fixtures 1,994 1,994 1,994 1,994 1,994 1,994 1,994 1,994 1,994 1,994 1,994 1,994 1,994 1,994 1,994 1,994 1,994 1,994 1,994 1,997 10,997 <	Accounts Receivable Discount	(2,401)	(1,210)	(1,210)
Undeposited Funds Prepaid Expenses 52,645 (a) 74,870 (a) 29,170 (a) Prepaid Expenses 3,024 (a) 69,102 (a) 5,787 (a) Total Other Current Assets 55,669 (a) 143,972 (a) 34,957 (a) Total Current Assets 493,140 (a) 527,283 (a) 673,880 (a) Fixed Assets Computer Equipment (a) 10,997 (a) <th< td=""><td>Total Accounts Receivable</td><td>141,530</td><td>160,295</td><td>100,123</td></th<>	Total Accounts Receivable	141,530	160,295	100,123
Prepaid Expenses 3,024 69,102 5,787 Total Other Current Assets 55,669 143,972 34,957 Total Current Assets 493,140 527,283 673,880 Fixed Assets	Other Current Assets			
Total Other Current Assets 55,669 143,972 34,957 Total Current Assets 493,140 527,283 673,880 Fixed Assets Computer Equipment 10,997 <td>•</td> <td>52,645</td> <td>The state of the s</td> <td>29,170</td>	•	52,645	The state of the s	29,170
Total Current Assets 493,140 527,283 673,880 Fixed Assets Computer Equipment 10,997 10,994 1,365 1,365 1,365 1,365 1,365 1,365 1,366 1,365 1,366 1,365 1,366 1,362,381	Prepaid Expenses	3,024	69,102	5,787
Fixed Assets Computer Equipment 10,997 10,997 10,997 Furniture & Fixtures 1,994 1,994 1,994 Office Equipment 16,156 11,787 12,465 Pianos 36,300 28,300 28,300 Accumulated Depreciation (35,273) (40,689) (40,689) Total Fixed Assets 30,174 12,389 13,067 Other Assets 80 85,686 85,686 ROU Asset 120,695 85,686 85,686 PNC Endowment Acct 62,498 46,768 64,581 Endowment - Investments 989,432 1,110,390 1,362,381 Total PNC Endowment Acct 1,051,930 1,157,157 1,426,962 PNC - Prize/Young Artists Acct 33,868 52,925 8 PNC Young Artists Acct 14,147 2,328 6,662 Total PNC - Prize/Young Artists Acct 48,015 55,253 6,670 Total Other Assets 1,220,640 1,298,096 1,519,318	Total Other Current Assets	55,669	143,972	34,957
Computer Equipment Furniture & Fixtures 10,997 10,997 10,997 Furniture & Fixtures 1,994 1,994 1,994 Office Equipment Pianos 16,156 11,787 12,465 Pianos 36,300 28,300 28,300 Accumulated Depreciation (35,273) (40,689) (40,689) Total Fixed Assets 30,174 12,389 13,067 Other Assets 80,486 85,686 85,686 PNC Endowment Acct 120,695 85,686 85,686 PNC Endowment - Money Market 62,498 46,768 64,581 Endowment - Investments 989,432 1,110,390 1,362,381 Total PNC Endowment Acct 1,051,930 1,157,157 1,426,962 PNC - Prize/Young Artists Acct 33,868 52,925 8 PNC Young Artists Acct 14,147 2,328 6,662 Total PNC - Prize/Young Artists Acct 48,015 55,253 6,662 Total Other Assets 1,220,640 1,298,096 1,519,318	Total Current Assets	493,140	527,283	673,880
Furniture & Fixtures 1,994 1,994 1,994 Office Equipment 16,156 11,787 12,465 Pianos 36,300 28,300 28,300 Accumulated Depreciation (35,273) (40,689) (40,689) Total Fixed Assets 30,174 12,389 13,067 Other Assets 8 85,686 85,686 PNC Endowment Acct 120,695 85,686 85,686 PNC Endowment - Money Market 62,498 46,768 64,581 Endowment - Investments 989,432 1,110,390 1,362,381 Total PNC Endowment Acct 1,051,930 1,157,157 1,426,962 PNC - Prize/Young Artists Acct 33,868 52,925 8 PNC Young Artists Acct 14,147 2,328 6,662 Total PNC - Prize/Young Artists Acct 48,015 55,253 6,670 Total Other Assets 1,220,640 1,298,096 1,519,318	Fixed Assets			
Office Equipment Pianos 16,156 (33,00) 11,787 (28,300) 12,465 (28,300) 28,300 (28,300) 28,300 (28,300) 28,300 (28,300) 28,300 (40,689) 28,300 (40,689) 28,300 (40,689) 28,300 (40,689) 28,300 (40,689) 28,300 (40,689) 28,300 (40,689) 28,300 (40,689) 30,072 (40,689) 40,689 30,072 (40,689) 40,768 85,686	Computer Equipment	10,997	10,997	10,997
Pianos Accumulated Depreciation 36,300 (35,273) 28,300 (40,689) 28,300 (40,689) Total Fixed Assets 30,174 12,389 13,067 Other Assets ROU Asset PNC Endowment Acct Endowment - Money Market Endowment - Investments 120,695 85,686 85,686 PNC Endowment - Investments 62,498 46,768 64,581 Endowment - Investments 989,432 1,110,390 1,362,381 Total PNC Endowment Acct 1,051,930 1,157,157 1,426,962 PNC - Prize/Young Artists Acct PNC Prize Money Acct PNC Young Artists Acct 33,868 52,925 8 PNC Young Artists Acct 14,147 2,328 6,662 Total PNC - Prize/Young Artists Acct 48,015 55,253 6,670 Total Other Assets 1,220,640 1,298,096 1,519,318	Furniture & Fixtures	1,994	1,994	1,994
Accumulated Depreciation (35,273) (40,689) (40,689) Total Fixed Assets 30,174 12,389 13,067 Other Assets 85,686 85,686 ROU Asset 120,695 85,686 85,686 PNC Endowment Acct 62,498 46,768 64,581 Endowment - Investments 989,432 1,110,390 1,362,381 Total PNC Endowment Acct 1,051,930 1,157,157 1,426,962 PNC - Prize/Young Artists Acct 33,868 52,925 8 PNC Young Artists Acct 14,147 2,328 6,662 Total PNC - Prize/Young Artists Acct 48,015 55,253 6,670 Total Other Assets 1,220,640 1,298,096 1,519,318	Office Equipment	16,156	11,787	12,465
Total Fixed Assets 30,174 12,389 13,067 Other Assets ROU Asset 120,695 85,686 85,686 PNC Endowment Acct 62,498 46,768 64,581 Endowment - Investments 989,432 1,110,390 1,362,381 Total PNC Endowment Acct 1,051,930 1,157,157 1,426,962 PNC - Prize/Young Artists Acct 33,868 52,925 8 PNC Young Artists Acct 14,147 2,328 6,662 Total PNC - Prize/Young Artists Acct 48,015 55,253 6,670 Total Other Assets 1,220,640 1,298,096 1,519,318		,	· · · · · · · · · · · · · · · · · · ·	•
Other Assets 120,695 85,686 85,686 PNC Endowment Acct 62,498 46,768 64,581 Endowment - Investments 989,432 1,110,390 1,362,381 Total PNC Endowment Acct 1,051,930 1,157,157 1,426,962 PNC - Prize/Young Artists Acct 33,868 52,925 8 PNC Young Artists Acct 14,147 2,328 6,662 Total PNC - Prize/Young Artists Acct 48,015 55,253 6,670 Total Other Assets 1,220,640 1,298,096 1,519,318	Accumulated Depreciation	(35,273)	(40,689)	(40,689)
ROU Asset 120,695 85,686 85,686 PNC Endowment Acct 62,498 46,768 64,581 Endowment - Investments 989,432 1,110,390 1,362,381 Total PNC Endowment Acct 1,051,930 1,157,157 1,426,962 PNC - Prize/Young Artists Acct 33,868 52,925 8 PNC Young Artists Acct 14,147 2,328 6,662 Total PNC - Prize/Young Artists Acct 48,015 55,253 6,670 Total Other Assets 1,220,640 1,298,096 1,519,318	Total Fixed Assets	30,174	12,389	13,067
PNC Endowment Acct Endowment - Money Market 62,498 46,768 64,581 Endowment - Investments 989,432 1,110,390 1,362,381 Total PNC Endowment Acct 1,051,930 1,157,157 1,426,962 PNC - Prize/Young Artists Acct 33,868 52,925 8 PNC Young Artists Acct 14,147 2,328 6,662 Total PNC - Prize/Young Artists Acct 48,015 55,253 6,670 Total Other Assets 1,220,640 1,298,096 1,519,318	Other Assets			
Endowment - Money Market Endowment - Investments 62,498 989,432 46,768 1,110,390 64,581 1,362,381 Total PNC Endowment Acct 1,051,930 1,157,157 1,426,962 PNC - Prize/Young Artists Acct PNC Prize Money Acct PNC Young Artists Acct 33,868 14,147 52,925 2,328 8 6,662 Total PNC - Prize/Young Artists Acct 48,015 55,253 6,670 Total Other Assets 1,220,640 1,298,096 1,519,318	ROU Asset	120,695	85,686	85,686
Endowment - Investments 989,432 1,110,390 1,362,381 Total PNC Endowment Acct 1,051,930 1,157,157 1,426,962 PNC - Prize/Young Artists Acct 33,868 52,925 8 PNC Young Artists Acct 14,147 2,328 6,662 Total PNC - Prize/Young Artists Acct 48,015 55,253 6,670 Total Other Assets 1,220,640 1,298,096 1,519,318				
Total PNC Endowment Acct 1,051,930 1,157,157 1,426,962 PNC - Prize/Young Artists Acct 33,868 52,925 8 PNC Young Artists Acct 14,147 2,328 6,662 Total PNC - Prize/Young Artists Acct 48,015 55,253 6,670 Total Other Assets 1,220,640 1,298,096 1,519,318		,	•	
PNC - Prize/Young Artists Acct PNC Prize Money Acct 33,868 52,925 8 PNC Young Artists Acct 14,147 2,328 6,662 Total PNC - Prize/Young Artists Acct 48,015 55,253 6,670 Total Other Assets 1,220,640 1,298,096 1,519,318	Endowment - Investments	989,432	1,110,390	1,362,381
PNC Prize Money Acct PNC Young Artists Acct 33,868 14,147 52,925 2,328 8 6,662 Total PNC - Prize/Young Artists Acct 48,015 55,253 6,670 Total Other Assets 1,220,640 1,298,096 1,519,318	Total PNC Endowment Acct	1,051,930	1,157,157	1,426,962
PNC Young Artists Acct 14,147 2,328 6,662 Total PNC - Prize/Young Artists Acct 48,015 55,253 6,670 Total Other Assets 1,220,640 1,298,096 1,519,318				
Total PNC - Prize/Young Artists Acct 48,015 55,253 6,670 Total Other Assets 1,220,640 1,298,096 1,519,318	PNC Prize Money Acct	33,868	52,925	8
Total Other Assets 1,220,640 1,298,096 1,519,318	PNC Young Artists Acct	14,147	2,328	6,662
	Total PNC - Prize/Young Artists Acct	48,015	55,253	6,670
TOTAL ASSETS 1,743,954 1,837,768 2,206,264	Total Other Assets	1,220,640	1,298,096	1,519,318
	TOTAL ASSETS	1,743,954	1,837,768	2,206,264

Piano International Association of Northern Ohio Balance Sheet

As of December 31, 2024

	Dec 31, 22	Dec 31, 23	Dec 31, 24
LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable			
Accounts Payable	11,496	18,607	7,499
Total Accounts Payable	11,496	18,607	7,499
Credit Cards Pinacle Visa CC PNC Visa CC	0 141	6,643	2,129
Total Credit Cards	141	6,643	2,129
Other Current Liabilities ST Lease Liability	36,980	40,976	40,976
Total Other Current Liabilities	36,980	40,976	40,976
Total Current Liabilities	48,617	66,226	50,604
Long Term Liabilities LT Lease Liability Equipment Lease Payable	93,477 0	52,501 0	52,501 (539)
Total Long Term Liabilities	93,477	52,501	51,963
Total Liabilities	142,094	118,727	102,567
Equity Net Assets Unrestricted (Deficit) Operating	285,306	285,306	285,306
Total Unrestricted (Deficit)	285,306	285,306	285,306
Temporarily Restricted Permanently Restricted	243,622 1,122,886	267,042 1,122,886	201,597 1,122,886
Total Net Assets	1,651,814	1,675,234	1,609,789
Retained Earnings Net Income	33,453 (83,407)	(49,954) 93,760	43,806 450,102
Total Equity	1,601,860	1,719,040	2,103,697
TOTAL LIABILITIES & EQUITY	1,743,954	1,837,768	2,206,264